

Waitsia Gas Project

END OF YEAR SUMMARY



Mitsui E&P Australia (MEPAU) and our joint venture partner Beach Energy are working to safely deliver the Waitsia Gas Project Stage 2 near Dongara and as we approach 2024, I wanted to take this opportunity to reflect on the year we have had and to express my thanks to the workers, subcontractors, local businesses, landowners, and the community that have supported the Waitsia Project.

MEPAU Managing Director & Chief Executive Officer, Ken Yamamura



Waitsia Gas Plant, November 2023

Steady progress through the year

Progress on the Waitsia Project has been excellent through 2023 considering the effects of COVID, the tight labour market and the challenges we faced during the first few months of the year. Despite it all, teams continued to hit milestones and deliver exceptional results.



Signing Mechanical Completion Certificate

First steps towards plant completion

On 8 July we signed off the first subsystem's mechanical completion certificate, signifying a step forward towards plant completion with our lead Engineering, Procurement, Construction (EPC) contractor, Clough.

On 12 October, we achieved the important milestone of energising the Essential Equipment Switchboard, which powers all the critical equipment that we need on site, such as the

safety systems and the administration building. This successful first step allowed for the safe commissioning of the plant to commence.

Construction beginning to wind down

Clough is now on the home-straight with the Waitsia Project construction activities, and the community can expect to see a decrease in the numbers of contractors and workers staying in and traveling through Dongara and Port Denison as we head toward completion and transition to operation.



Temporary Construction Village, November 2023

The temporary construction village based at the Waitsia Project site will reduce in size as project activities come to a conclusion and the asset moves into steady state operations.

Optimisation works, infill gas supply programs and campaigns for routine maintenance may require increased levels of accommodation through 2025 and 2026, for which MEPAU are reviewing options.

Following commissioning and start-up, Operations (gas processing) will commence in 2024. In steady-state operations, we anticipate our core on-site workforce will be 10 people. Campaign maintenance will be undertaken with small increases in personnel to manage the workload, nominally on a 2-weeks on and 2-weeks off basis.



Waitsia-11 well site with Venetia 106 drilling rig

Drilling and completions for 2024

Our Waitsia Gas Project Stage 2B Campaign incorporates a further five development wells flagged for construction and testing in 2024. These new wells will be tied-back via new flowlines to the Waitsia Gas Plant.

Following necessary government approvals, Waitsia Stage 2B well site construction activities are planned to commence from February 2024, with a notional July anticipated start for drilling rig operations to commence. Flowline and hub construction activities to connect to the existing gas gathering system for conveying gas to the Plant will be toward the end of 2024.



MEPAU Head of Supply Chain Simon Harman

Preparing for steady-state operations

Our Supply chain team are continuing to manage MEPAU's growing business needs and step change in materials and service requirements as we prepare for the Waitsia Gas Plant to transition into steady-state operations.

Expressions of interest are welcomed from local businesses as to the goods and services that they may be able to supply, capability statements may be sent to suppliers@mepau.com.au.

Thank you

MEPAU extends its sincere thanks to the local community, businesses, workers, subcontractors, the Yamatji Southern Regional Corporation and landowners who provided support, patience and understanding during the recent challenging times. MEPAU deeply appreciates the continued local support for the Waitsia Project.



Perth Basin PIC at Dongara-23 well site

Where may I read more?

To learn more about the Waitsia Gas Project and MEPAU's presence in the Mid West, please visit our website mepau.com.au. MEPAU maintains an online Schedule of Activities at mepau.com.au which is regularly updated.

Anticipated Schedule of Activities

Activity	Proposed timeframe
Waitsia-11 well testing (including flaring)	14/15 December start, with intermittent flaring over several days – a total duration of ~72 hours
Stage 2B: Well Pad Construction for five to eight wells proposed	February 2024 anticipated start
Stage 2B: Drilling of wells to connect into WGP	July 2024 anticipated start
Stage 2B: Flowline and hub construction activities - connecting to the existing gas gathering system for conveying extracted gas to the WGP	Q3 2024 approximate timing

Providing feedback

We welcome any comments or interest you may wish to share – please contact MEPAU via contact@mepau.com.au