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MEDIA STATEMENT

Date: 18 May 2023

Statement by Mitsui E&P Australia (MEPAU)

Mitsui E&P Australia (MEPAU) notes the announcement made this morning by our Joint Venture (JV) Partner Beach Energy.

MEPAU and Beach Energy are working collaboratively to deliver the Waitsia Gas Project Stage 2 together with our construction partner WeBuild.

The Waitsia Project is significant not just in terms of delivering a reliable supply of gas, but also for the economic growth the Project provides for the Mid West region.

MEPAU and Beach Energy are aligned on the approach to delivering on our commitments.

MEPAU supports Beach Energy's ASX announcement as part of its continuous disclosure requirements.

Background

Mitsui E&P Australia (MEPAU) is the Australian headquarters for Mitsui & Co., Ltd.'s energy investments in the region, focused on establishing a responsible, reliable and sustainable energy supply to meet growing energy demands.

MEPAU is the Operator of the Waitsia Gas Project Stage 2 and is working with Joint Venture partner Beach Energy to deliver the project.

The Waitsia Gas Project Stage 2 involves building a new, purpose-built production facility, the Waitsia Gas Plant, capable of producing ~250 TJ per day.

Media inquiries

Media inquiries contact: Patrick Fagan, 0439 568 402, Patrick@grapartners.com.au